

XploiTe PLC
11 October 2007

Xploite Plc ('Xploite')
Offer for Red Squared Plc ('Red Squared')
Irrevocable Undertakings

Further to the announcement on 25 September 2007 regarding Xploite's recommended cash offer for Red Squared plc, Xploite is pleased to announce it has received two further irrevocable undertakings to vote in favour of the Offer in respect of, in aggregate, a further 3,050,000 Red Squared Shares representing approximately 10.8 per cent. of Red Squared's Existing Share Capital.

On 10 October 2007 Xploite received an irrevocable undertaking to accept the Offer from ANS Group Plc in respect of 1,700,000 Red Squared Shares representing approximately 6.0 per cent. of the Red Squared Existing Share Capital.

Xploite also announces that on 10 October 2007 it received an irrevocable undertaking to accept the Offer from Mr. Adrian Wright in respect of 1,350,000 Red Squared Shares representing approximately 4.8 per cent. of the Red Squared Existing Share Capital.

Both irrevocable undertakings received will cease to be binding in the event that there is either a higher competing offer for Red Squared or a higher offer for those Red Squared shares subject to the irrevocable undertaking by the 17th October 2007 or if the Offer lapses or is withdrawn.

Following receipt of this irrevocable undertaking, Xploite has now received irrevocable undertakings to accept the Offer in respect of 18,351,400 Red Squared Shares representing approximately 64.7 per cent. of the Red Squared Existing Share Capital.

This announcement should be read in conjunction with the Offer Document dated 26 September 2007. Terms used in this announcement shall have the meaning given to them in the Offer Document.

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KBC Peel Hunt, which is authorised and regulated by the Financial Services Authority in the United Kingdom, for investment business activities, is acting for Xploite in connection with the Offer and no one else, and will not be responsible to anyone other than Xploite for providing the protections afforded to clients of KBC Peel Hunt nor for providing advice in relation to the Offer, or any arrangement referred to herein.

Daniel Stewart, which is authorised and regulated by the Financial Services Authority in the United Kingdom, is acting for Red Squared and no one else in relation to the Offer and will not be responsible to anyone other than Red Squared for providing the protections afforded to clients of Daniel Stewart nor for providing advice in relation to the Offer or any arrangement referred to herein.

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and observe any applicable requirement.

This announcement does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to purchase any securities, pursuant to the Offer or otherwise.